El Salvador — Green Finance Taxonomy Alignment

country	El Salvador
iso_code	SV
cth_presence	CLP cohorts only
gf_taxonomy	None — emerging interest post-COP28
ndc_target	30% unconditional / 50% conditional by 2030
eudr_commodities	Coffee, Cacao, Wood
schema_version	1.1
last_updated	2026-05-27

Green Finance Taxonomy Status

El Salvador does not have a national green finance taxonomy as of May 2026. There is emerging interest post-COP28, with MARN and SSF participating in IDB-sponsored regional workshops on sustainable finance classification. However, no formal development process has been initiated. The country's Bitcoin-as-legal-tender experiment has absorbed regulatory bandwidth that might otherwise support GF taxonomy development.

Gap Analysis

The absence of a GF taxonomy creates several gaps for Origo country mapping: (1) No domestic classification system to crosswalk — El Salvador's latam_el_salvador flags must rely entirely on NDC priorities, CBI criteria, and regional proxies; (2) No green bond framework specific to El Salvador's economy, though dollarization means USD-denominated green bonds face no currency risk; (3) Limited institutional capacity for taxonomy development given MARN's resource constraints.

Nearest Equivalents

El Salvador references the following proxy frameworks: (1) Costa Rica's green finance guidelines — most relevant Central American reference; (2) CBI taxonomy — applied for any future green bond issuance; (3) EU Taxonomy — applicable to coffee exports under EUDR compliance pathways; (4) SICA (Central American Integration System) regional sustainability frameworks. The Origo taxonomy assigns latam_el_salvador flags based on NDC priorities, EUDR commodity exposure, and CLP sector activity.

Development Prospects

A Salvadoran GF taxonomy is likely 4–5 years from adoption given current institutional capacity and competing regulatory priorities. The CABEI (Central American Bank for Economic Integration) green bond program may provide an external catalyst by requiring taxonomy-aligned classification for financed projects. IDB Invest has

signaled interest in supporting Central American taxonomy harmonization efforts that could accelerate El Salvador's timeline.


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  "eudr_commodities": ["coffee", "cacao", "wood"],
  "schema_version": "1.1"
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